

We have a reputation for providing our clients with the very highest level of service. Any of our lawyers who work on your case are qualified solicitors and will have significant experience in their particular filed.

We take pride in providing transparent and realistic cost estimates. The following areas of law are charged by the hour, or part thereof – Corporate Commercial, Commercial Property, Employment Law, Litigation. We will supply an estimate at the outset of any matter, if circumstances change, or on request. While the cost can be difficult to estimate our longstanding experience enables us to provide you with a realistic and comprehensive costs estimate. We are always happy to discuss the risks of your matter and agree an amount that we will not exceed without your written agreement.

The Solicitors Reglation Authority provides that we must display our fees for specific areas of work, in particular debt recovery up to £100,000. These fee estimates are detailed below.

## **DEBT RECOVERY**

## What is involved?

We will explore the possibility of a settlement without the need for issuing court proceedings, whether that is a formal mediation, informal correspondence or a round table meeting. Where that is not possible we will issue or defend court proceedings and will take your case all the way to a trial in the County Court or High Court, whichever is appropriate for you.

## How much does this service cost?

We are able to offer a fixed fee service, unless a debtor files a defence to a claim.

Our fixed costs are:

To send a letter before action	£75.00
To issue proceedings	£250.00
To enter judgment	£100.00
Enforcement action	To be discussed for each case

In addition, there is a court fee to be paid to issue the claim which depends on the amount owed.

The minimum fee £35 for debts of less than £300, with various fees up to £455 for debts between £5,000 and £10,000.

For debts over £10,000, the fee is 5% of the value of the debt and interest up to a maximum of £10,000.

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Interest can be claimed on debts. For a business-to-business debt, this is 8% above the Bank of England base rate.

For debts owed by consumers this is the County Court rate of 8%.

## **Timescale**

Simple LBAs require the debtor to pay within 3, 7 or 14 days (with the choice being that of our client). These can be produced within 24 hours if all the information has been given provided to us.

For fully compliant Pre-Action Protocol letters, the debtor has a minimum of 30 days to respond and this can be extended to up to 90 days in complex cases. These can be produced these within 24-48 hours depending on the level of complexity involved in the claim and the volume of accompanying documents.